



Photo by Zack DeClerck / PIH

Giving Cryptocurrency

A gift of cryptocurrency can be an excellent way to advance the mission of Partners In Health. The I.R.S. treats Bitcoin and other virtual currencies in the same way as stocks, other securities, or real property, rather than as a traditional currency. Cryptocurrency sales are subject to capital gains taxes if held for longer than one year.

A GIFT OF VIRTUAL CURRENCY MAY BE RIGHT FOR YOU IF:

- You own virtual currency that you bought at least one year ago.
- The virtual currency has grown significantly in value since you bought them.
- You want to save income taxes or capital gains taxes.
- You would like to make a meaningful gift to Partners In Health.

Partners In Health partners with Crypto for Charity to ensure a simple and effective solution for securely and instantly transferring cryptocurrency donations to support our lifesaving health care around the world.

Owners of cryptocurrency are aware that prices can change rapidly. To limit the risk of price volatility, the

cryptocurrency is liquidated as soon as practical and we use the gift immediately for accessible and high-quality health care.

As with other gifts of non-cash assets, you must be careful to transfer ownership of the cryptocurrency itself to Partners In Health. Selling the currency yourself and donating the proceeds could trigger adverse tax consequences for you.

Your cryptocurrency gift may qualify for an income tax charitable deduction. If you owned your cryptocurrency for more than one year, your deduction will be for the current dollar value of the gift. If your deduction is more than \$5,000, you will need to obtain a qualified appraisal to document the value of the gift. Crypto for Charity will provide you with a written acknowledgment showing the date of the gift and a description of the donated cryptocurrency.

Cryptocurrency FAQ

WHY DO SUPPORTERS LIKE TO GIVE CRYPTOCURRENCY?

For cryptocurrency transactions treated as long-term capital gains (holding the coin for 365+ days), taxes range from 0-20% depending on income. For short-term capital gains (holding the coin for 365 days or less), capital gains are taxed at income tax rates of 10-37%. When supporters give crypto directly to charity, they avoid capital gains taxes. They may also receive a federal tax deduction against their income tax for the full value of the gift.

WHY DOES PIH ACCEPT CRYPTOCURRENCY?

Nearly one in five Americans have invested in, traded, or used cryptocurrency. Recent research shows unprecedented generosity among cryptocurrency owners, especially millennials (three quarters of cryptocurrency donors are under 45). PIH is not an expert in cryptocurrency but we are experts at delivering high-quality health care to those who need it most and welcome support from partners across age and socioeconomic statuses to help make this critical work possible.

WHICH CRYPTOCURRENCIES DO YOU ACCEPT?

Over 100+ currencies and NFTs are now receivable by PIH. PIH's crypto tool, Crypto for Charity, is the most comprehensive product for crypto generosity and accepts a variety of cryptocurrencies, NFTs, and even NFT drop proceeds.

WHAT FEES ARE TAKEN FROM MY GIFT FOR THE TRANSACTION?

Our partner Crypto for Charity takes zero fees from the supporter and there are no transaction fees. 100% of the net proceeds goes to PIH.

NEXT STEPS

Contact our Gift Planning Office, call: **(857) 880-5717**
email: **giftplanning@pih.org**

Learn more at:
PIH.org/crypto

