

Gifts by Bequests

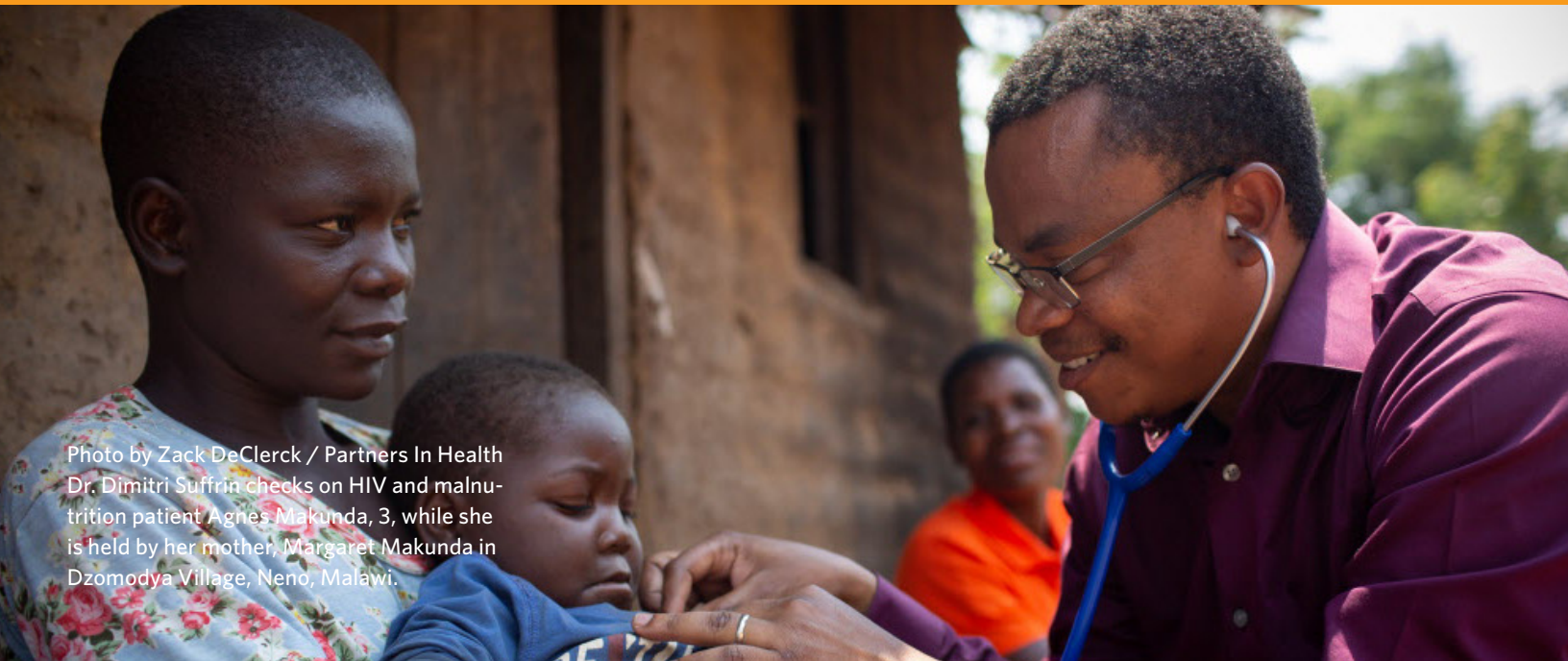


Photo by Zack DeClerck / Partners In Health
Dr. Dimitri Suffrin checks on HIV and malnutrition patient Agnes Makunda, 3, while she is held by her mother, Margaret Makunda in Dzomodya Village, Neno, Malawi.

Creating a Lasting Legacy

Think of the words “Last Will and Testament.” Your will (or living trust) is a final statement of what you have held to be important during your lifetime. Where you direct your lifetime of earnings and savings says a great deal about you – what you have held dear, what has touched you and enriched your life, and what you want to ensure for the next generation. As someone who recognizes our commitment to providing high-quality health care to those who need it most, we invite you to find a place in your final arrangements for Partners In Health alongside family, friends, and other loved ones.

THERE ARE MANY ADVANTAGES TO BEQUEST GIFTS:

Easy to Arrange. If you have not yet prepared a will, you should do so for a number of good reasons. It is simple for your attorney to incorporate gift language as a part of the drafting process, using the sample language we provide. If you already have a will, your attorney can draft an amendment to your will for a

Several types of bequests are possible:

- **General, for a certain dollar amount — “the sum of \$25,000”**
- **Specific, a particular asset — “1,000 shares of XYZ stock”**
- **Residual, once other assets have been distributed — “fifty percent of the rest, residue, and remainder of my estate”**
- **Contingent, only under certain conditions — “in the event my spouse does not survive me”**

minimal charge. A gift can likewise be easily incorporated into a revocable living trust.

Retain full ownership and use of your assets throughout your life. Perhaps you want to make a gift to support Partners In Health but are not in a position to draw upon resources you may need in the years ahead. A bequest allows you to make a gift while preserving your financial security.

Flexible. A gift is not set in stone and can be changed if your life circumstances change.

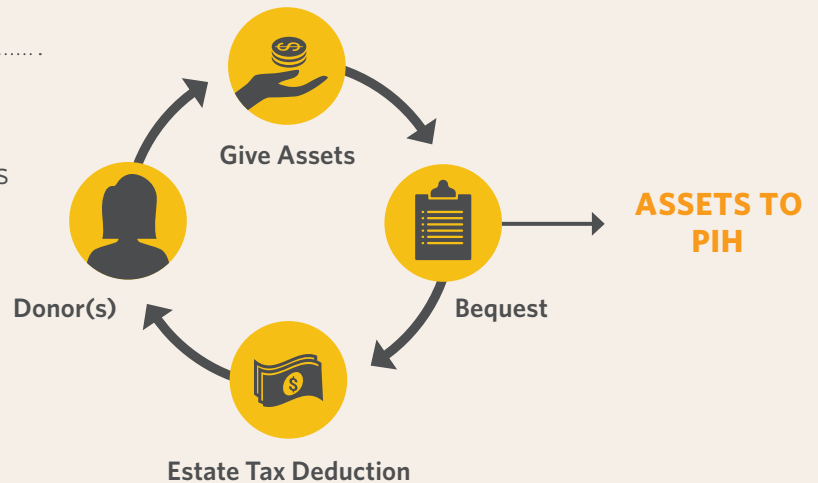
Possibly reduce taxes payable by your estate. A bequest to PIH results in a dollar-for-dollar estate tax charitable deduction.

“For the first time in my life, I was able to give with complete confidence knowing that my donations would be used in the best possible way.”

- Thomas J. White,
Co-Founder, Partners In Health

EXAMPLE:

The Federal Estate Tax is a 40% tax that applies estates of \$11.7 million or more (in 2021). However, many states have estate taxes which apply at much lower levels, often \$1 million or less. If your estate will be subject to the estate tax, a \$100,000 bequest to PIH will result in Federal Estate Tax savings of \$40,000. This means the net cost of making the gift is only \$60,000. There would also be savings with regard to state estate tax if you live in a state with an estate tax.



Next Steps to Take:

Review our suggested bequest language to determine what kind of bequest might be right for you. A bequest could be as simple as:

“I give to Partners In Health, a Massachusetts nonprofit corporation having a principal place of business at 800 Boylston Street, Suite 300, Boston, MA 02199, Federal Tax ID # 04-3567502, _____ percent of my total estate (or \$_____, or other property) to be used as Partners In Health deems appropriate.”

Discuss your situation with your attorney. He or she can help you determine whether to make a bequest through a will, through an amendment (“codicil”) to your existing will, or perhaps as a distribution from a living trust.

Once you have arranged a gift, please let us know. We would be honored to know of your gift. We would very much appreciate the opportunity to thank you and to make sure your wishes are appropriately fulfilled.

NEXT STEPS:

To receive further information and assistance on bequests please contact our Gift Planning Office:

call (857) 880-5717

email giftplanning@pih.org

* Because everyone's situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.



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