
Gifts by Beneficiary Designation



Photo by Zack DeClerck / Partners In Health

Chisomo Tigone, 7 months, sits with parents Flora and Thomas Tigone during his treatment for severe malaria at Lisungwi Community Hospital in Neno, Malawi.

A Legacy Made Simple

Would you like to help continue the extraordinary legacy of generous support to Partners In Health's commitment of providing high-quality health care to those who would otherwise go without? You can do this by designating Partners In Health as a beneficiary of certain assets or accounts you own. You arrange your gift now and at your passing your gift becomes available to Partners In Health to use as you have directed.

You can name Partners In Health as the sole beneficiary of your assets or as one of several beneficiaries. For example, you can use some of your assets to make a donation and the rest to provide for family members or other loved ones.

Assets to consider designating for PIH:

- Retirement plan assets
- Life insurance policies
- Commercial annuity contracts
- Bank and investment accounts

Benefits of a gift by beneficiary designation:

- **Flexible** - assets remain in your control should you need them.
- **Easy to arrange** - doesn't require a change to your will.
- **Revocable** - you can change your gift designation at any time.
- **Tax-wise** - funds passing by beneficiary designation to Partners In Health are not subject to income or estate tax. This means 100% of your gift is available for use by PIH, as you direct.
- **Family-friendly** - you can name family or other loved ones to benefit from some of the asset, with the PIH receiving the remaining portion.
- **Support your cause** - your gift helps ensure PIH has the resources it needs to fulfill its mission and serve future generations.

“For the first time in my life, I was able to give with complete confidence knowing that my donations would be used in the best possible way.”

— Thomas J. White, Co-Founder, Partners In Health

Retirement assets. These include IRAs (regardless of the type of IRA) and most qualified retirement plans, such as 401(k) and 403(b) plans. Request a Beneficiary Designation Form from your plan administrator and designate PIH as a beneficiary of either a percentage of your plan balance or of a specific dollar amount.

Retirement assets can be taxed at rates as high as 50% to 70% if you leave them to someone other than a surviving spouse. This is because most distributions* to an individual from an IRA, 401(k), 403(b), or other qualified retirement plan are subject to both income tax and estate tax.

In contrast, retirement funds that pass to Partners In Health by beneficiary designation are not subject to either of these taxes*. From a tax standpoint, a transfer of assets remaining in an IRA or other retirement account is the very best charitable gift.

Life insurance policies. Simply complete and return to your insurance company a form designating that PIH receive all or a portion of the death benefit associated with your life insurance policy.

Commercial annuity contracts. A commercial annuity will sometimes have a remaining value at the end of the annuitant's lifetime. You can name PIH to receive all or part of this amount by designating it as a beneficiary (sole or partial) on the appropriate form from the insurance company.

Bank account. You can instruct your bank to pay to PIH all or a portion of what remains in your checking or savings account. Your bank can provide you with the appropriate beneficiary designation form.

Investment account. You can instruct your investment company to transfer to PIH some or all investments held in your account at the time of your passing. Your broker or agent can let you know the process for doing this – it may be as simple as adding “T.O.D. to Partners In Health” after your name on the account.

NEXT STEPS:

To receive further information and assistance on beneficiary designation, or to learn more about how your gift can help Partners In Health, please contact Laura Sidla.

- call (857) 880-5717
- email plannedgiving@pih.org

* The only exceptions to the possible double-taxation are distributions from a Roth IRA or distributions attributable to contributions of after-tax dollars to other types of IRA. Because everyone's situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.



By supporting Partners In Health with your philanthropic donations, you help us provide high-quality health care to those who would otherwise go without.

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