

# Planning for Philanthropy in Retirement



A community health worker shows educational health materials during a home visit in Neno, Malawi. Photo by Zack DeClerck / PIH

## The Power of Planning

It's never too early – or too late – to begin retirement and charitable estate planning. The younger you are, the more you benefit from a longer period to accumulate assets and plan for balancing your retirement income needs and the philanthropic impact that you want to maintain throughout your lifetime. If you'll soon be retiring or have perhaps retired already, you'll want to ensure that the people and organizations that you care about are provided for in your estate plans. Every day is an opportunity establish a philanthropic legacy that can have the greatest impact in the lives of others and for the causes that you cherish.

### 1. DO YOU HAVE A PLAN?

Are you one of the approximately 50% of Americans who have not yet established their estate plan? People often postpone putting their long term wishes in place for one of the following reasons:

- They feel they don't have the time.
- They don't want to pay to do it and then pay again to revise it later.
- They don't know where to start.
- It's always fallen in the important but not urgent category of their to-do list.

If you have postponed creating an estate plan for one of these reasons, then there is a solution for the problem. PIH has partnered with FreeWill to provide PIH supporters with a tool that enables them to create a free, legally valid will in less than 25 minutes, making the estate planning process quick and painless. Learn more today: [www.freewill.com/pih](http://www.freewill.com/pih).

## 2. DO YOUR PLANS REFLECT WHAT YOU CARE ABOUT?

Perhaps you have already created an estate plan in the past but have neglected to review it in a number of years. You may be running the risk of having an outdated plan that fails to reflect the people and organizations that you prioritize in your everyday life. The FreeWill estate planning tool creates the opportunity for every PIH supporter to establish a philanthropic legacy that costs them nothing today and can be easily updated to reflect new and changing priorities over the course of their lifetime.

Once you have an updated estate plan that provides for the people and philanthropic causes that you care about, then it may be time to revisit your retirement planning. It is easy to forget to factor philanthropy into retirement planning. Financial planning commonly focuses on retirement income and providing for future generations, but fails to account for philanthropy after retirement. Do your financial plans include continuing your current philanthropy into retirement?

## 3. DO YOU FEEL EDUCATED ABOUT LEGACY GIVING?

Financial planning and estate planning can seem like daunting tasks that require the organization of large quantities of data and technical knowledge. It is easy to postpone making necessary decisions due to having an incomplete picture of the options that exist to accomplish your goals. PIH's Gift Planning team can help you and your advisors align your philanthropy with your financial and estate planning goals.

## 4. DO YOU WANT TO LEARN MORE?

Please don't hesitate to reach out to the PIH Gift Planning team to receive more information about popular legacy giving options. We welcome the opportunity to connect with PIH's dedicated supporters and discuss making PIH part of your philanthropic legacy.

### NEXT STEPS:

To receive further assistance with your philanthropic planning please contact our Gift Planning office:

**call (857) 880-5717**

**email [giftplanning@pih.org](mailto:giftplanning@pih.org)**



*Injustice has a cure*

\*Because everyone's situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.